

The Outlook for Missoula and Ravalli Counties

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What is your economic outlook?

1. Go to pollev.com/bber297 to respond
or,
2. Text **BBER297** to **22333** once to join
Then text **A, B, or C** to vote





In terms of sales, what kind of year did your business or organization have last year?

Better than
2016

About the
same as 2016

Worse than
2016



Again in terms of sales, what kind of year do you expect for your business or organization this year?

Better than 2017

About the same
as 2017

Worse than 2017

Missoula County Profile

Indicator	Value	State Rank
Total Population, 2016	116,130	2
Percent change since 2010	6.2%	11
Median age	35.3	50
Percent Aged 65 or Older	13.6%	
Percent with Bachelors Degree or Higher (Age 25+)	41.8%	2
Percent without Health Insurance Coverage, 2015	12.1%	48

Source: U.S. Census Bureau



Missoula County Profile

Indicator	Value	State Rank
Earnings per Job, 2016	\$43,410	9
Construction	\$54,660	13
Manufacturing	\$43,388	12
Retail Trade	\$31,501	17
Transportation and Warehousing	\$57,028	13
Information	\$54,112	9

Source: U.S. Bureau of Economic Analysis



Ravalli County Profile

Indicator	Value	State Rank
Total Population, 2016	42,088	7
Percent change since 2010	4.7%	13
Median age	48.1	18
Percent Aged 65 or Older	22.8%	
Percent with Bachelors Degree or Higher (Age 25+)	25.8%	16
Percent without Health Insurance Coverage, 2015	19.3%	12

Source: U.S. Census Bureau



Ravalli County Profile

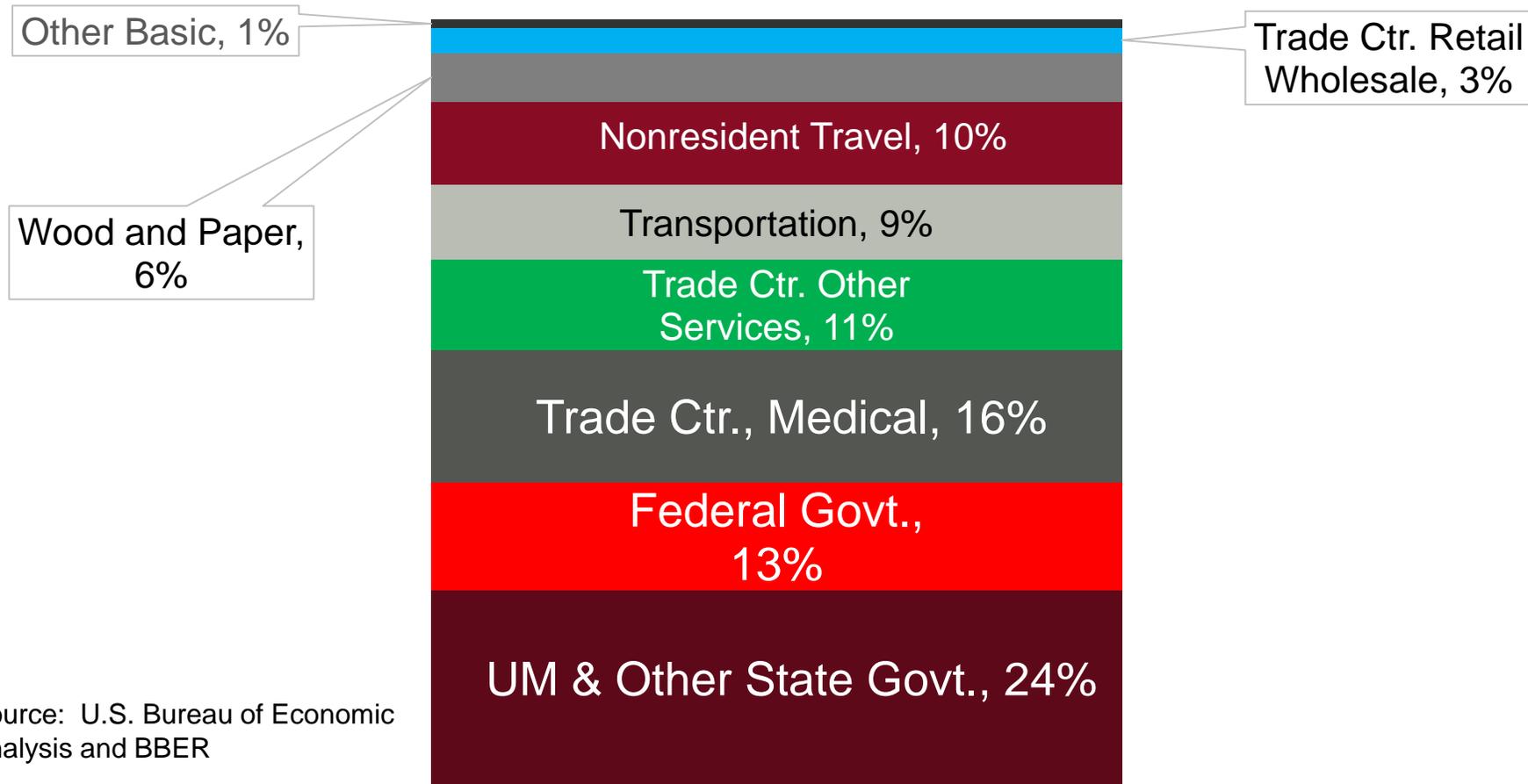
Indicator	Value	State Rank
Earnings per Job, 2016	\$31,020	46
Construction	\$43,445	29
Manufacturing	\$33,139	15
Retail Trade	\$20,889	43
Information	\$26,500	30

Source: U.S. Bureau of Economic Analysis



Drivers of Economic Activity

Percent Share of Income in Basic Industries, Missoula County

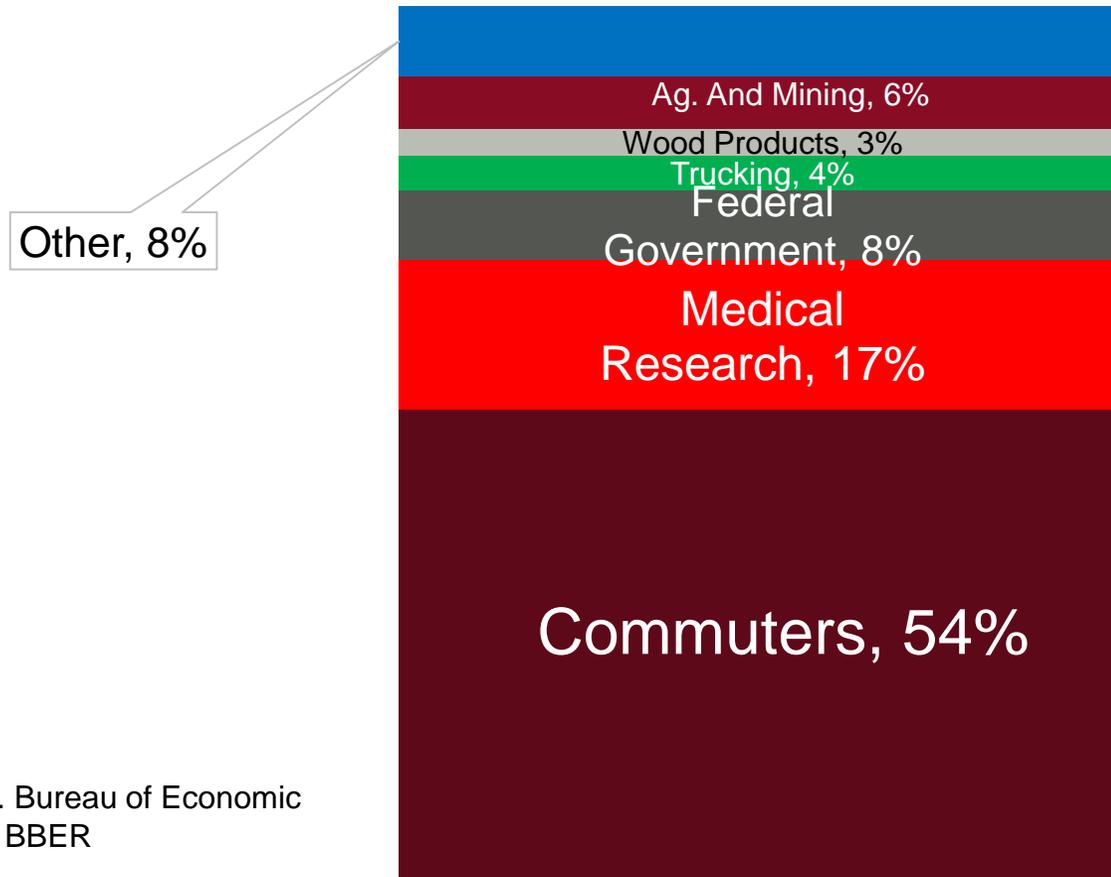


Source: U.S. Bureau of Economic Analysis and BBER



Drivers of Economic Activity

Percent Share of Income in Basic Industries, Ravalli County

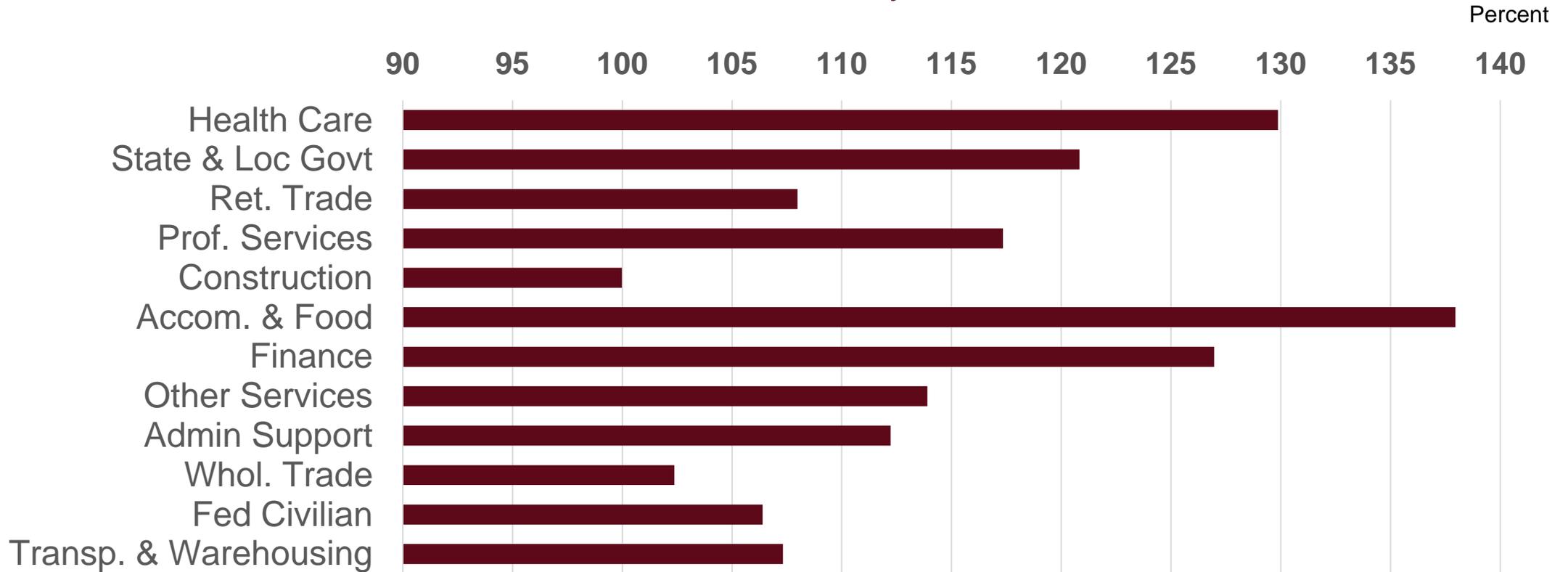


Source: U.S. Bureau of Economic Analysis and BBER



What Has Grown Since 2007

Inflation Corrected Earnings in 2016 as Percent of 2007
Missoula County

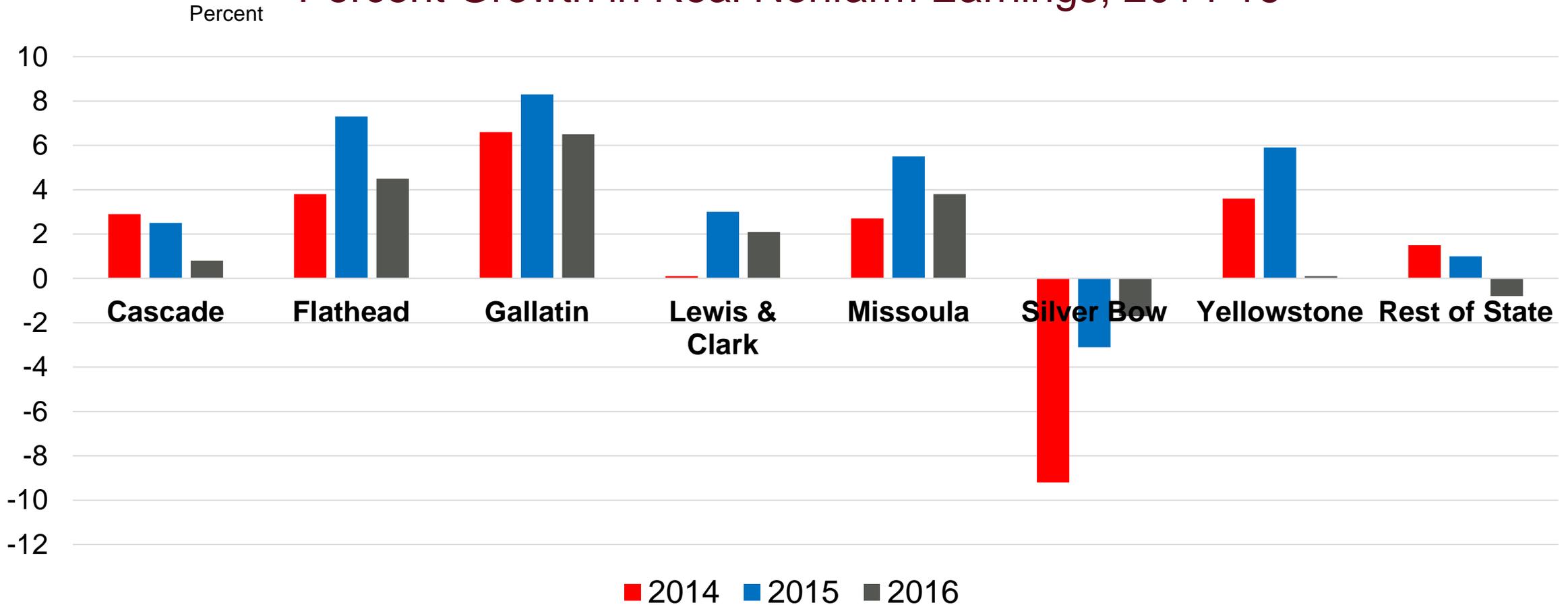


Source: U.S. Bureau of Economic Analysis



Growth Slowdown in 2016 Widespread

Percent Growth in Real Nonfarm Earnings, 2014-16



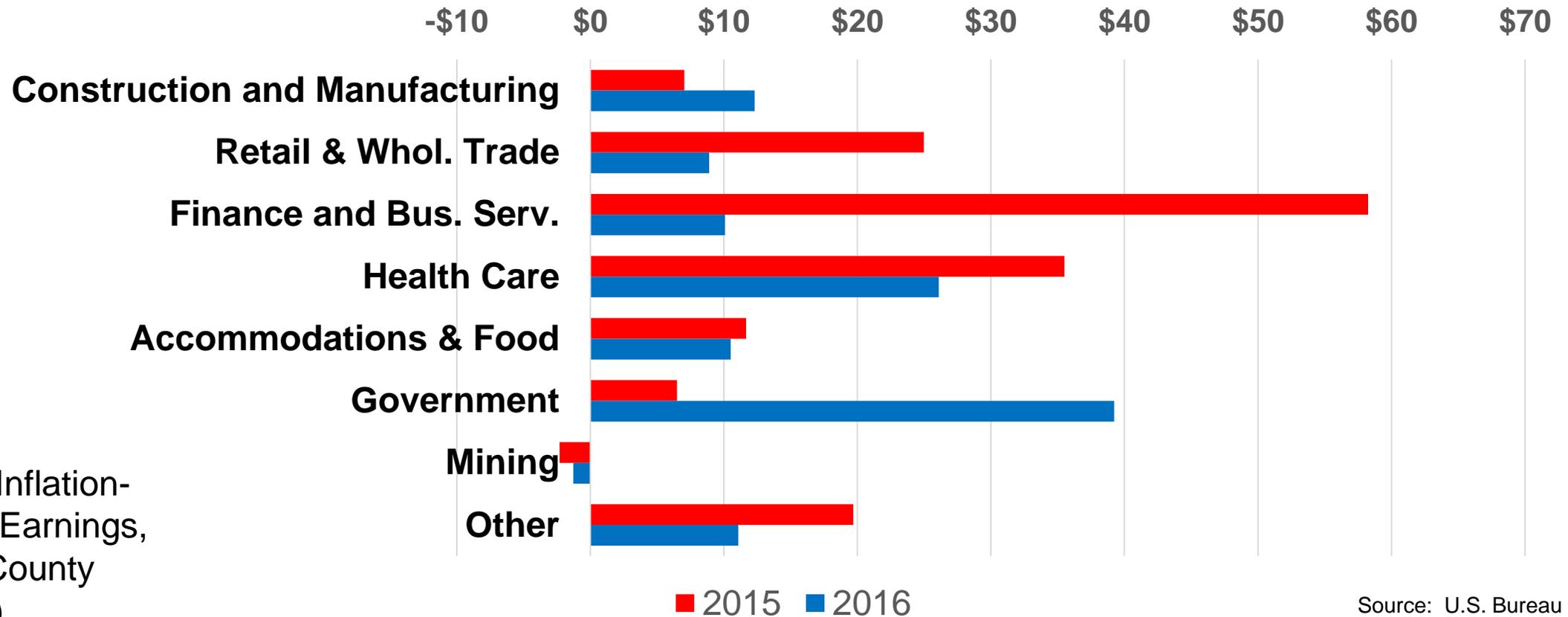
Source: U.S. Bureau of Economic Analysis



Government Expanded Significantly in 2016

Missoula County

\$ Millions



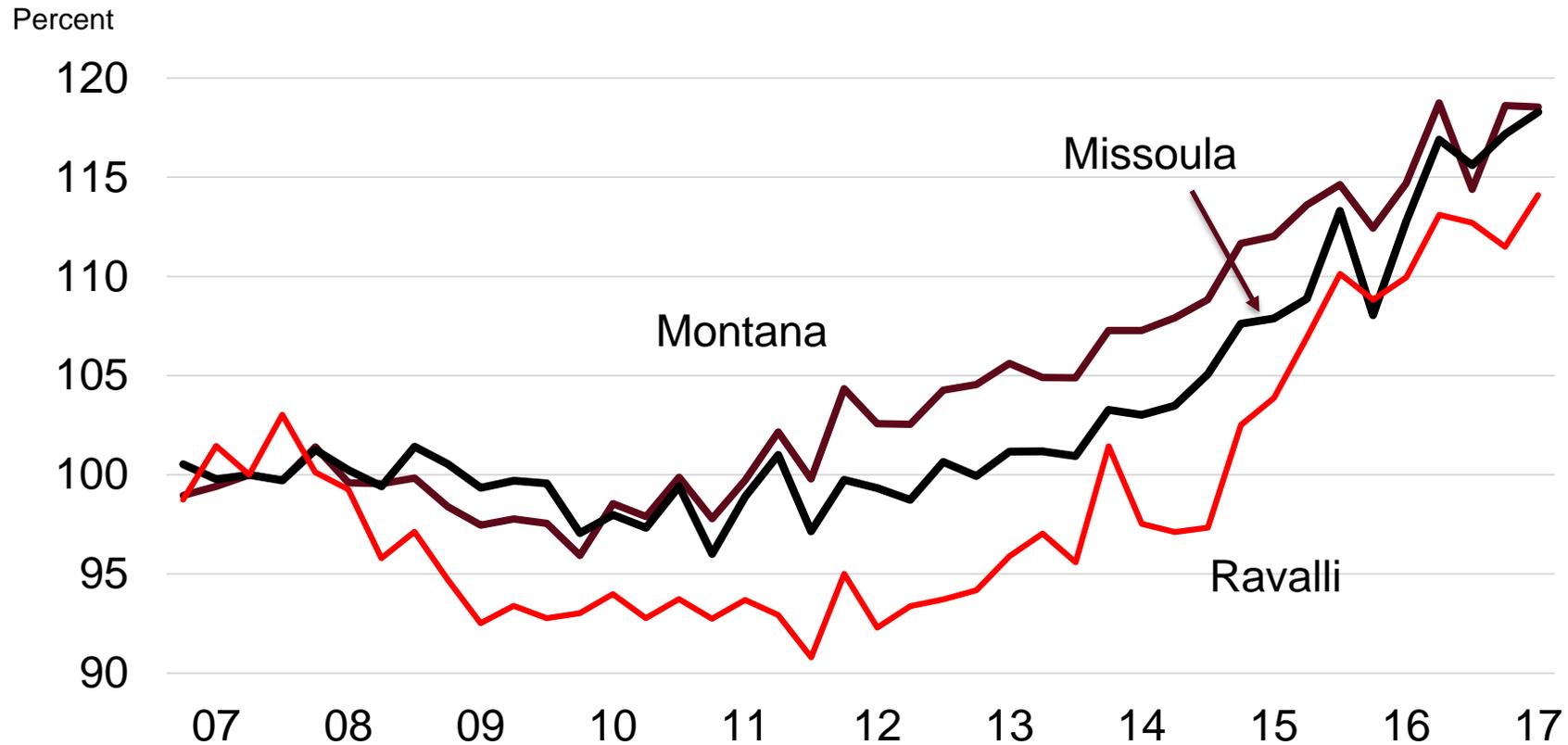
Growth in Inflation-Corrected Earnings, Missoula County (\$ Millions)

Source: U.S. Bureau of Economic Analysis



Strong Wage Growth Continued in 2017

Inflation-Corrected Covered Wages, Index 2007=100



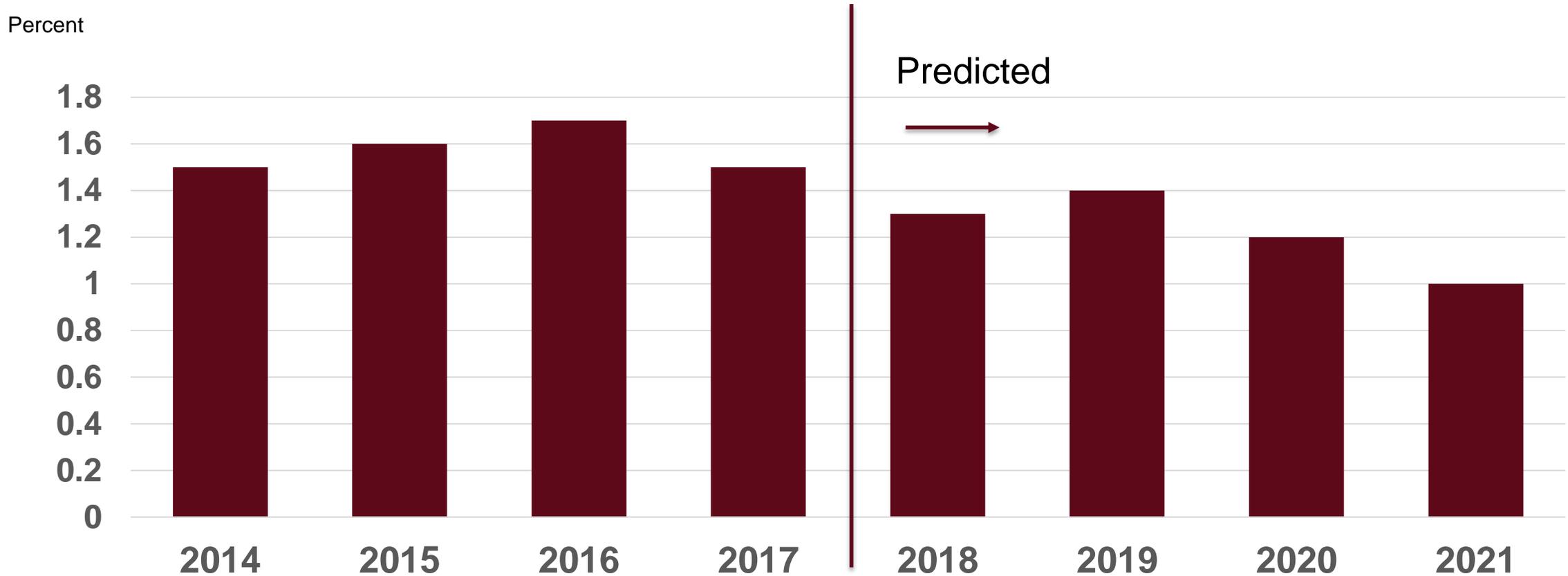
Seasonally adjusted by BBER

Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages



Steady Job Growth Expected

Employment Growth, Missoula County 2014-21

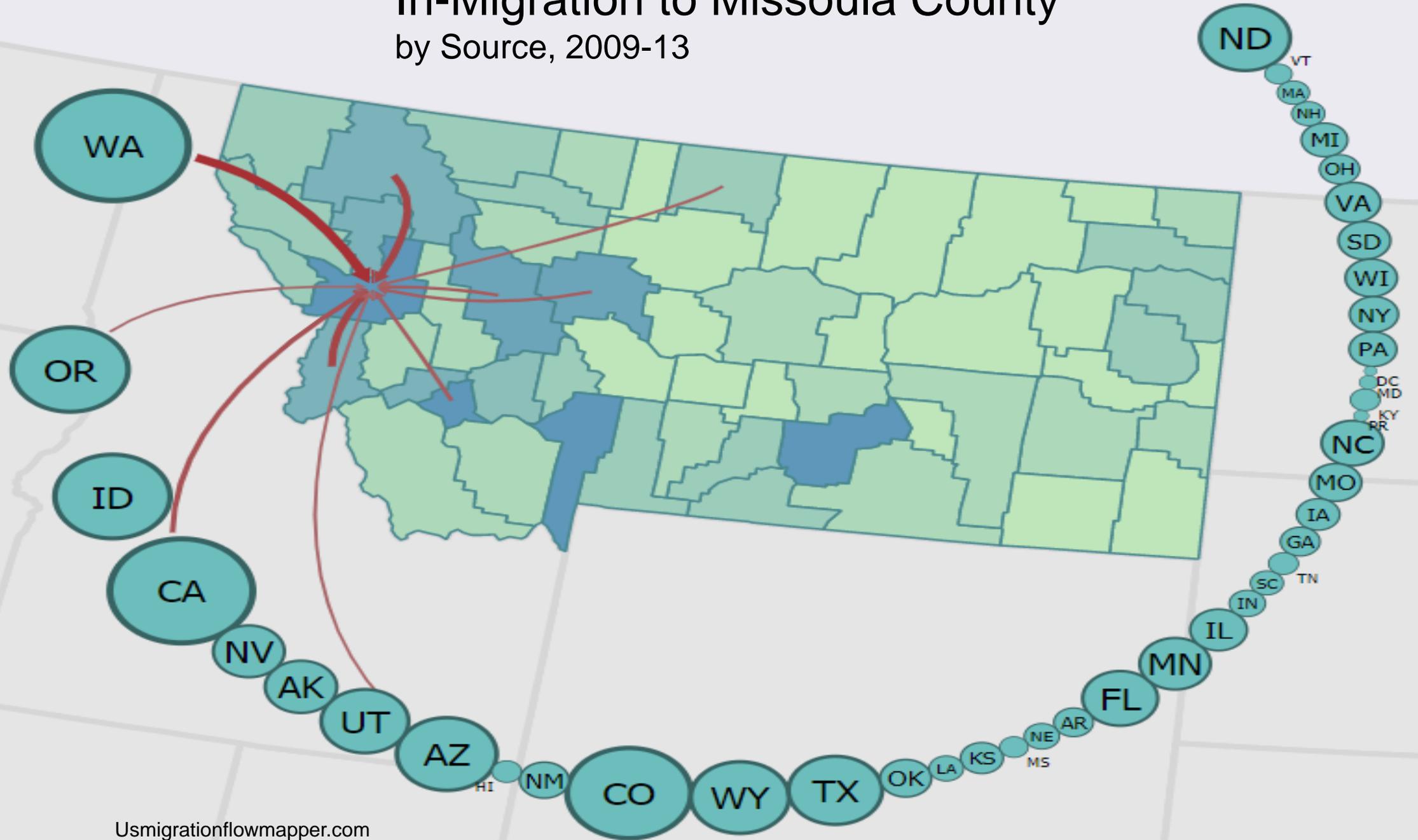


Source: IHS Markit

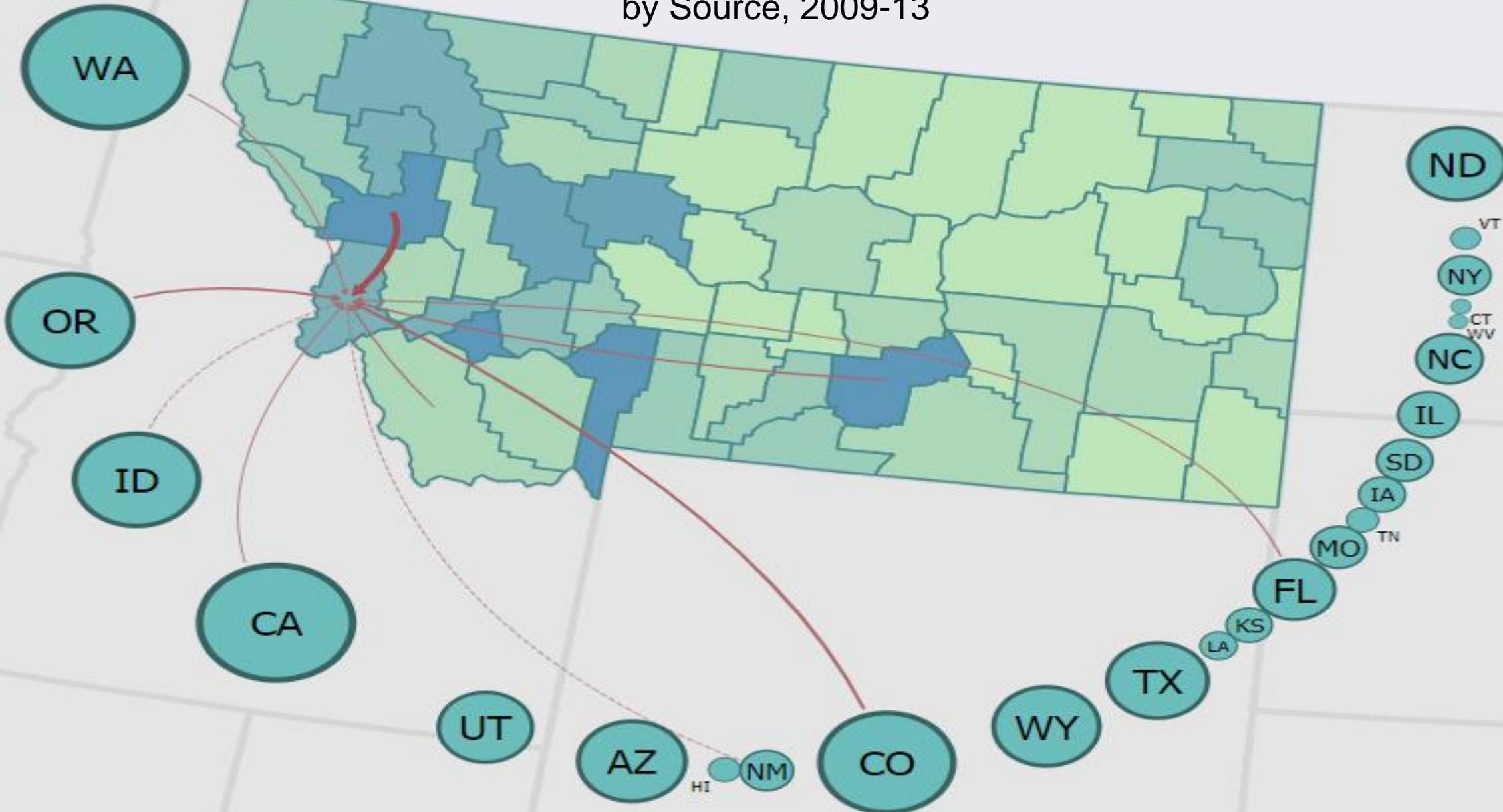


In-Migration to Missoula County

by Source, 2009-13



In-Migration to Ravalli County by Source, 2009-13

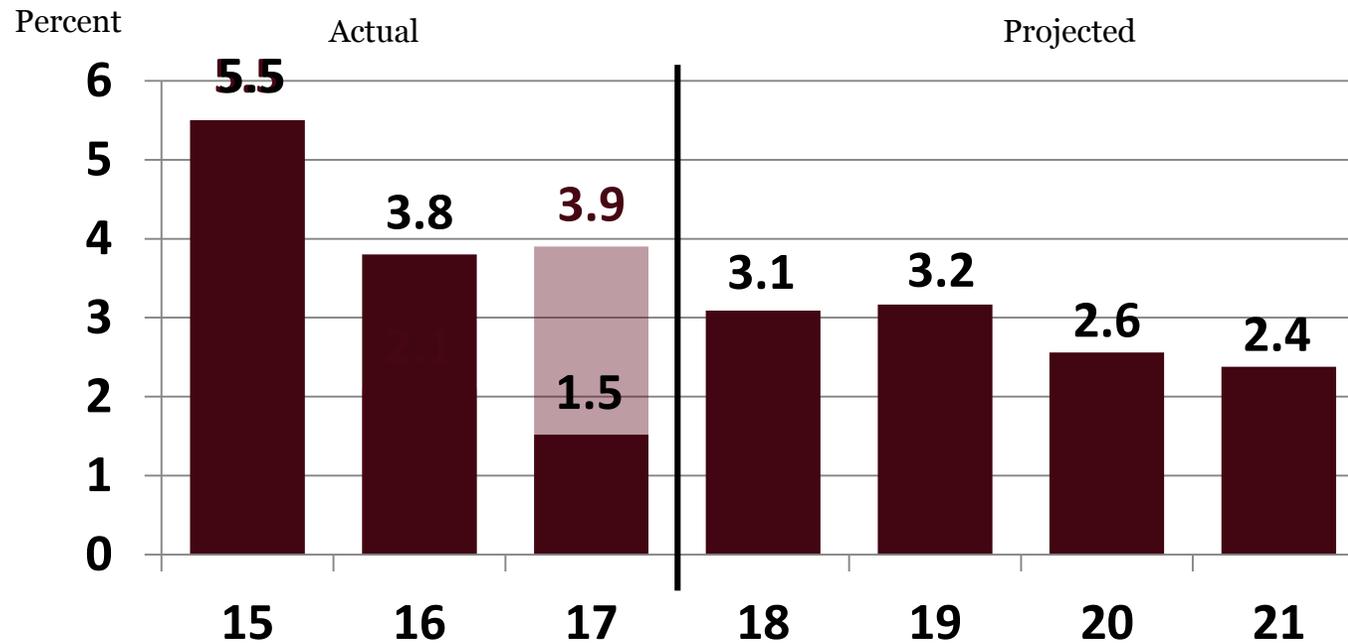


Looking Ahead to 2018

- Missoula's recent growth edging closer to state leaders
- Commercial construction, health care expanding – are they sustainable?
- UM's woes have not yet registered in the data
- Tech development is moving to the forefront
- Growth will be challenged by UM, fallback in construction activity



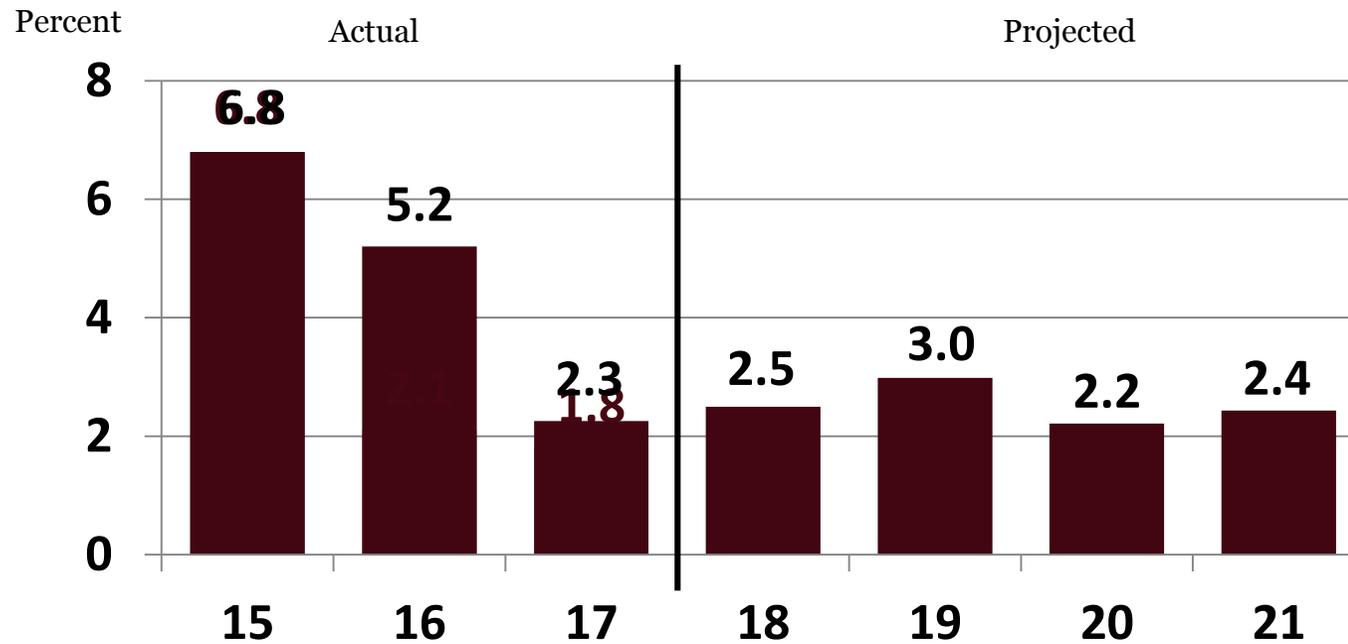
Growth in Nonfarm Earnings, Missoula County, 2015-2021



Source: BBER and U.S. Bureau of Economic Analysis



Growth in Nonfarm Earnings, Ravalli County, 2015-2021



Source: BBER and U.S. Bureau of Economic Analysis





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Questions?

